



Bank of Zambia

**Bank of Zambia**  
**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**  
**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **16/2023** held on **Thursday, August 10, 2023**. Total bids received amounted to **K2,134.61 million** (face value) and the allocation was **K1,864.15 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000010956</b>	K300.00 Mn	K219.59 Mn	K210.04 Mn	K214.48 Mn	K209.49 Mn	97.6744	9.5501	9.3001-9.5501	3,843.3339-3,843.3339
182 DAYS	<b>ZM3000010964</b>	K340.00 Mn	K26.75 Mn	K25.55 Mn	K26.75 Mn	K25.45 Mn	95.1150	10.3000	10.0000-10.3000	Nil
273 DAYS	<b>ZM3000010972</b>	K360.00 Mn	K28.40 Mn	K26.05 Mn	K28.40 Mn	K25.97 Mn	91.4500	12.5001	12.3000-12.5001	Nil
364 DAYS	<b>ZM3000010980</b>	K1,000.00 Mn	K1,859.87 Mn	K1,607.11 Mn	K1,859.87 Mn	K1,603.24 Mn	86.2016	16.0511	13.6738-16.0511	Nil
	<b>Total</b>	<b>K2,000.00 Mn</b>	<b>K2,134.61 Mn</b>	<b>K1,868.75 Mn</b>	<b>K2,129.50 Mn</b>	<b>K1,864.15 Mn</b>				

Issued by: Financial Markets Department

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